

CAYMAN ISLANDS STOCK EXCHANGE ANNOUNCEMENT

for immediate release

NC Finance Limited
(the "Issuer")

30 October 2023

Issuance of Notes

Notes

On 22 July 2020 the Cayman Islands Stock Exchange ("**CSX**") approved the listing of:

1. Sterling (£) Notes Due 2030 up to an aggregate amount of £200,000,000 ("**Sterling Loan Notes**");
2. Euro (€) Notes Due 2030 up to an aggregate amount of the Euro equivalent of £200,000,000 ("**Euro Loan Notes**"); and
3. US Dollar (\$) Notes Due 2030 up to an aggregate amount of the US Dollar equivalent of £200,000,000 ("**US Dollar Loan Notes**", together with the Sterling Loan Notes and Euro Loan Notes, the "**Loan Notes**").

New Issues:

The Issuer announces the following new issues of notes to NGCO MF Limited:

a) Sterling (£) Notes Due 2030

4,863,287 Sterling Loan Notes issued with a par value of £1 each, for a total value of £4,863,287.

b) US Dollar \$ Loan Notes Due 2030

800,000 US Dollar Loan Notes issued with a par value of \$1 each, for a total value of \$800,000.

c) Euro (€) Notes Due 2030

0 Euro Loan Notes.

The total amount of the Euro Loan Notes as at the date of this announcement 0 at a value of €0.

Redemptions:

The Issuer announced the following redemption of notes to NGCO MF Limited:

a) Sterling (£) Notes Due 2030

- 83,850 Sterling Loan Notes with a par value of £21.62 each for a total value of £1,813,030.
- 3,100,609 Sterling Loan Notes with a par value of £1 each for a total value of £3,100,609.

After the above issues and redemptions, the total amount of the Sterling Loan Notes as at the date of this announcement is 75,505,295.94 at a value of £76,018,691.94.

b) US Dollar (\$) Loan Notes Due 2030

0 US Dollar Loan Notes

After the above issues, the total amount of the US Dollar Loan Notes as at the date of this announcement is 3,800,000 at a value of \$3,800,000.

c) Euro (€) Notes Due 2030

0 Euro Loan Notes

The total amount of the Euro Loan Notes as at the date of this announcement 0 at a value of €0.

Further information

For further information in relation to the above announcement please contact the Issuer: Birkett House, 27 Albemarle Street, Third Floor, London, W1S 4HZ, United Kingdom.